



Wells Fargo Home Mortgage
MAC X7801-03K
3476 Stateview Boulevard
Fort Mill, SC 29715

Learn How We Can Help You
Short Sale Your Property

www.LakeTahoeShortSaleExpert.com

Email: jsalcedo@chaseinternational.com

Phone: 775-338-7653

September 16, 2008

Dear [REDACTED]

RE: Demand Statement for Loan [REDACTED]
Projected Settlement Date 09/30/08
Property Address [REDACTED]

Client 708

Wells Fargo Bank, N A issues its approval to sell the subject property which will result in a short payoff of the mortgage, and mortgagor(s) acknowledge they waive any and all rights to any escrow balance, insurance proceeds or refunds from prepaid expenses. Neither the borrower nor any other party may receive any sale proceeds or any funds as a result of this transaction except as noted in this letter. As agreed, when we are in receipt of the proceeds of sale and all required documentation, we will amend reporting to the credit bureau to reflect "agreed settlement short of full payment" which should be reflected on the credit report within 60-90 days from date of notification and waive any deficiency rights, if applicable.

This approval is based on the purchase contract dated 06/23/08 between [REDACTED] the seller(s), and [REDACTED] the buyer(s), for a purchase price of \$ 274,200.00. The terms of our approval and instruction to the Settlement Agent are as follows:

- 1. The required minimum payoff is \$ 252,145.70, scheduled for settlement on or before 09/30/08. Your contribution and settlement costs allocated for this transaction are:

Mortgagor contribution:
Cash at Closing: \$0.00
Promissory Note: \$0.00
Real Estate Commission: \$16,452.00
Approved Seller Closing Costs:
Payoff 2nd Lien 3,000.00
County Transfer Tax 562.71
Woodstove to Washoe 7.00
HOA Transfer Fee/Doc 145.00
Closing Fee 862.50
Doc Prep 45.00
Title Insurance 778.75
Sewer Fees 174.34
Delivery Fee 20.00
Notice of Exemption 7.00