



All Things Financial

TO Joe Salcedo

Re: [Redacted]
[Redacted]
[Redacted]
Account # [Redacted]

Learn How We Can Help You
 Short Sale Your Property
www.LakeTahoeShortSaleExpert.com
 Email: jsalcedo@chaseinternational.com
 Phone: 775-338-7653

Please accept this letter as confirmation to finalize and close on the above captioned property. First Tennessee Bank National Association will receive certain funds in exchange for the execution and delivery of a full release of the Bank's Trust Deed. The conditions pursuant to which the Bank will agree to execute a full release of its Deed of Trust are as follow:

- First Tennessee Bank must receive certified funds of no less than \$7,820.00 at closing.
- The Seller is not to receive any funds from the closing.
- A copy of the HUD statement must be faxed to First Tennessee Bank prior to closing. A signed copy of the HUD statement must be faxed to First Tennessee Bank after closing.
- Sales commission shall not exceed 5%.
- The unpaid portion of the balance will be reported to the IRS as income and you will receive a 1099C form.
- Once the funds are received and posted to the account, First Tennessee Bank will request that the lien be released and consider the account as settled. We will not pursue the deficiency balance.

By delivery of a check in the above stated amount, the Title Company certifies closing in compliance with the stated conditions.

Note: The Bank will not be held responsible for any preparation costs and/or recording fees associated with the Deed Release.

This offer expires 05/29/2009 if the Bank does not receive the appropriate certified funds made payable to First Tennessee Bank. Please remit the certified funds to:

First Tennessee Bank
Attn: Linda J. Kerr
6522 Chapman Highway
Knoxville, TN 37920

Sincerely,

Linda J. Kerr
Foreclosure Department
First Tennessee Bank
(865) 582-4017

 4/30/09
Borrower's Signature / Date