

Loan Administration
Loss Mitigation Department
4000 Horizon Way #6207
Irving TX 75063

Learn How We Can Help You

Short Sale Your Property

www.LakeTahoeShortSaleExpert.com

Email: jsalcedo@chaseinternational.com

Phone: 775-338-7653

April 29, 2009

Loan#: [REDACTED]

Seller: [REDACTED]

Property: [REDACTED]

The purpose of this letter is to inform you that we will accept less than the total amount due. The terms of the approval are as follows:

Sale Price	\$ 249,000.00 AS IS
6% Commission	\$ 14,940.00
Closing Costs	\$ 15,520.42
TOTAL PROCEEDS	\$ 218,539.58

If this loan cannot close on or before 05/05/09 payoff amount is subject to change and you will need to obtain updated figures. The final HUD-1 should be faxed for approval at least 24 hours prior to closing. Please be advised that this approval letter applies only to the loan number listed above and does not imply approval for any other liens against the property. Please be advised that a 1099C will be filed with the IRS in regards to this transaction.

Please note that the seller must net \$0.00 at closing. Any overage in the above figure must be included in the net proceeds.

The escrow funds and/or unearned premiums for insurance and/or taxes will be used towards the payoff on this loan. The seller(s) must execute the attached escrow assignment authorizing the use of all refunds.

DO NOT SEND THE PAYOFF CHECK TO OUR PAYOFF DEPARTMENT.

WIRING INSTRUCTIONS:

Bank First Tennessee Bank Memphis, TN
ABA [REDACTED]
Account [REDACTED]
Loan Administration Wire Clearing
Attn. Fannie Mae Short Sale Proceeds,
Loan # [REDACTED]

Payoff funds will be rejected if we do not receive the following items faxed to me at 214-441-6032 within 24 hours of closing.

1. Executed/Final Settlement Statement;
2. Confirmation of the Wire;
3. Executed Escrow Assignment (attached);
4. Preliminary Title Report for Releasing Lien;
5. Executed Promissory Note (if applicable).

If clarification of anything in this letter is needed, please call me at [REDACTED]

Sincerely,
Corle Ray Pyburn
Senior Loss Mitigation Specialist