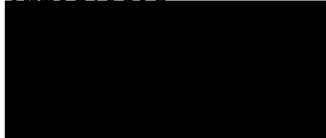


March 31, 2010

Account Number:
Customer:



Dear [REDACTED]

Learn How We Can Help You

Short Sale Your Property

www.LakeTahoeShortSaleExpert.com

Email: jsalcedo@chaseinternational.com

Phone: 775-338-7653

This letter serves as CitiMortgage, Inc.'s authorization and acceptance of a short sale on the property securing the above referenced loan. CitiMortgage, Inc. will accept a payoff on the above referenced account, in the amount of **\$4,200.00**. This short sale payoff figure is only good through **04/26/2010**. If full payment is not received prior to the **04/26/2010**, a new payoff figure will be required.

CitiMortgage's approval is subject to the terms and conditions stated in this letter. Any requested changes to the terms and conditions of this letter must be requested in writing by you or your authorized representative and must be approved by CitiMortgage.

CitiMortgage's short sale approval is contingent upon the following terms and conditions being met:

1. The buyer(s) is [REDACTED] per the Sales Contract/Offer to Purchase. The HUD-1 Settlement Statement must identify [REDACTED] as seller(s) and [REDACTED] and [REDACTED] as the buyer(s).
2. The contract sales price is not less than **\$75,000.00**.
3. The real estate agents' commissions for the short sale transaction cannot exceed **\$3,750.00 (5%** of the contract sales price).
4. The closing must take place on or before **04/26/2010**. Any extensions of the closing date beyond the approved date must be approved by CitiMortgage, Inc., and a new payoff figure may be required.
5. The mortgagor(s) or customer(s) listed on CitiMortgage's security instrument must be the owner(s) of record (in title to the property) at closing.
6. The contract for the sale of the property is an arms length transaction, negotiated between the customer(s) and the buyer(s) who are unrelated parties, with each party acting in their own self-interest. The contract sales price is the fair market value of the property and is the result of fair bargaining. The customer(s) warrants that they are not related to the buyer(s) of the transaction, by blood, marriage, friendship, commercial enterprise, business relationship, or in any other manners.

- 7. [REDACTED] is to receive no proceeds from the sale of the above property. Any and all refunds or credits must be added to the short sale payoff figure and remitted to CitiMortgage, Inc. at the time of closing.
- 8. A copy of the HUD-1 Settlement Statement and the bank wire confirmation slip must be EMAILED to Phillip.Pierson@citi.com at the time of closing.
- 9. Certified funds or bank wire must be received on or before 04/26/2010.
- 10. Only upon receipt of the bank wire and the final (or certified copy) HUD-1 Settlement Statement, will CitiMortgage, Inc. release its mortgage on the property and waive any deficiency against [REDACTED] for the remainder of the debt. CitiMortgage, Inc. reserves the right to revoke this short sale authorization until the certified funds and final HUD-1 Settlement Statement is received and reviewed.
- 11. Any funds held in the CitiMortgage, Inc. Escrow/ Impound Account and/or insurance claim proceeds will be considered the property of CitiMortgage, Inc. and will be applied towards the loss on the account.
- 12. A copy of this letter must be provided to [REDACTED] at the time of closing.

Sincerely,

Phillip Pierson
 Loss Mitigation Specialist
 Toll Free: 866-751-6913 [REDACTED]

Please wire payoff funds to:

CitiBank, N.A.
 New Castle, Delaware
 [REDACTED]
 Credit To: CitiMortgage
 Account [REDACTED]

Wire Memo Info Required: Payoff
 Customer Name: Kim N. Cunningham
 Customer 10 Digit Account Number: [REDACTED]

[REDACTED] @ citi.com